

Q&A

Shariah-Compliant Finance (SCF)

What is Shariah-Compliant Finance or Islamic Banking?

Shariah (also “Shari’a”) Finance is a powerful economic tool of **Political Islam**, disguised as a harmless religious method of investing for Muslims. Western investment firms like Citigroup, HSBC, Dow Jones, UBS, and AIG have created Islamic banks within their corporate structures, hiring Shariah Authorities or Imams to manage this new entity with full discretion. Their ultimate goal is to create a global Islamic nation (*umma*) wherein both Muslims and non-Muslims are under Islamic sovereignty. These Shariah “scholars” use all forms of Jihad (aggressive and stealth) to further their goal. Shariah Finance is the most insidious and effective form of stealth Jihad.

What is the Arabic term for Shariah Finance?

Al-Jihad bi-al-Mal, which literally means Jihad with money (*mal*, Arabic for money) or **Financial Jihad**.

How does Shariah define “charity” or “Zakat”?

There are 8 categories of *Zakat* (Arabic for charity) according to Shariah, all of which are meant to build allegiance to Islam worldwide. While four of these categories help the poor, the others support Jihad. The 7th category of *Zakat* is defined in the *Reliance of the Traveler, the Classic Manual of Islamic Sacred Law (Umdat Al-Salik)*, p. 272, as follows:

“those fighting for Allah, meaning people engaged in Islamic military operations for whom no salary has been allotted in the army, or volunteers for Jihad

without remuneration. They are given enough to suffice them for the operation, even if affluent: of weapons, mounts, clothing, and expenses.”

This explains why the U.S. Government has classified 27 Islamic charities as terror organizations, with the Holy Land Foundation in Dallas, Texas the most recently convicted of financing terror-jihad (2008). These charities have innocuous-sounding names like Union of Good, and Benevolence International Foundation, and Care International.

If we are funding terrorism when we fill our cars up with gas, are we also funding terrorism by managing this oil wealth in a Shariah-compliant way?

Yes. Depositing our money with banks and companies that sell Shariah Investments is giving these firms capital to grow their Shariah businesses overseas, which is, in turn, used to direct oil money to destroy America’s constitutional republic, liberty, values, and way of life.

Who are these “Shariah Authorities” who sit on bank boards directing where and how Middle East oil wealth is invested?

Here are four of the most sought-after “Shari’a Authorities” in the industry, all of whom are highly paid to sit on individual corporate bank Shariah Advisory Boards. Each also sits on the AAOIFI (Accounting and Auditing Organization for Islamic Financial Institutions) Board, an international body that parallels western regulatory agencies. Incredibly, the SEC embraced the legitimacy and members of the AAOIFI.

SOURCES:

1. McCormick Foundation Report: *Shariah, Law and ‘Financial Jihad’: How Should America Respond?*, 2008.
2. David Yerushalmi, *Shari’ah’s “Black Box”*: Civil liabilities and Criminal Exposure Surrounding *Shari’ah*-Compliant Finance, Utah Law Review, Vol. 2008, No. 3.

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